

Climate change governance  
at the end of 2024

TCFD Ga, TCFD Gb, IFRS S2 6a, 6b

Nornickel's organisational structure enables a systematic approach to managing climate change. Responsibility is allocated vertically, starting at the top with the Company's key governance bodies: the Board of Directors and the Management Board of MMC Norilsk Nickel

A dedicated Sustainable Development and Climate Change Committee operates at the level of the Board of Directors. In April 2024,

the Committee reviewed a framework for assessing climate-related risks and opportunities, and in December, it discussed progress on its rollout.

The implementation of climate risk management measures and procedures is the responsibility of the Company's Management Board and its Risk Management Committee. Key risks, including those related to climate change, are reviewed by the Committee on a quarterly basis.

