

Partnerships and stakeholder engagement

Engagement with the academic community

IFRS S2 25a (v)

In 2024, Nornickel continued its close cooperation with the Russian Academy of Sciences. The Company collaborated with the Institute for Economic Forecasting of the Russian Academy of Sciences to update its proprietary scenarios for global economic and climate development.

Cooperation with the Obukhov Institute of Atmospheric Physics of the Russian Academy of Sciences continued, focusing on climate change forecasts for the Company's regions of operation. In 2024, Nornickel also maintained its collaboration with Fedorovsky Polar State University.

- A commission established at the university to address the design, construction, operation, and monitoring of buildings and engineering structures in the Norilsk Industrial District reviewed two of Nornickel's facilities. Recommendations were issued to bring these facilities into regulatory compliance and to guide further research efforts.
- As part of the winter field school, the Norilsk site – in collaboration with the Geography Department at Lomonosov Moscow State University (MSU) – conducted studies of snow accumulation within Norilsk's urban area and the surrounding tundra zone. The research assessed the impact of snow deposition on the thermal regime of permafrost soils.
- During the geocryology summer field school, joint fieldwork by Norilsk researchers and MSU's Geology Department included landscape, geophysical, and geodetic surveys at permafrost research sites, with monitoring of cryogenic processes initiated.
- The integration of thermometric data, engineering surveys, and snow cover measurements enabled the creation of digital 3D models of the research sites and subsequent forecasting of climate change effects on permafrost.

- Monitoring of thermokarst Lake Maloye's evolution was initiated. A comparative analysis showed that the lake's surface area has expanded by more than 9% over 20 years.

Engagement with indigenous peoples

In 2021, the Indigenous Communities Coordination Council was established in the Taimyrsky Dolgano-Nenetsky Municipal District at the initiative of tribal communities of indigenous small-numbered peoples of the North. The Council represents 58 communities. The Council meets twice a year to discuss, among other topics, the adaptation of traditional economic activities to changing climatic conditions, including the impact of climate change on fishing practices, the use of natural pasture lands for domestic reindeer grazing, and the migration routes of wild reindeer.

The Company also supports reindeer herding communities. For example, in 2024, ten solar panel kits were purchased for herders in the Khatanga rural settlement.

Participation in COP29

In November 2024, Nornickel participated in the UN Climate Change Conference (COP29), held in Baku. At COP29, delegates from more than 100 countries discussed measures to address the adverse effects of global warming and proposed solutions for reducing greenhouse gas emissions.

Nornickel speakers showcased the Company's innovation projects and climate action initiatives leveraging the Company's unique expertise in operating in the Arctic region.

Appendices

TCFD disclosures

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G – Governance Disclose the organisation's governance around climate-related risks and opportunities	Ga) Describe the board's oversight of climate-related risks and opportunities	13
	Gb) Describe management's role in assessing and managing climate-related risks and opportunities	13
S – Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning	Sa) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term	23
	Sb) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning	24
	Sc) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2 °C or lower scenario	24
R – Risk Management Disclose how the organisation identifies, assesses, and manages climate-related risks	Ra) Describe the organisation's processes for identifying and assessing climate-related risks	20, 22
	Rb) Describe the organisation's processes for managing climate-related risks	19
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M – Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	Ma) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process	16
	Mb) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	17, 41
	Mc) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets	16, 18

